

BUDGET SUMMARY
Greater Boca Raton Beach & Park District
Fiscal Year 2017-2018 (Amended June 2018)

The proposed operating budget expenditures of the Greater Boca Raton Beach & Park District are
1.5% less than last year's total operating expenditures.

Millage per \$1000
0.9147 mill

Cash Balance Brought Forward	<u>\$19,963,900</u>
Taxes	
Current Ad Valorem Taxes	\$23,155,700
Delinquent Ad Valorem Taxes	20,000
Other Revenues	
Interest	60,000
Charges for Park Fees and Services	1,400,000
Special Interest Activities	2,100,000
School District Cooperative Funding	20,000
Resources Forward	803,700
Golf Course Return of Deposit	<u>2,400,000</u>
Total Revenues and Other Financing Sources	<u>\$29,959,400</u>
Total Estimated Revenues and Balances	<u>\$49,923,300</u>
Expenditures/Expenses:	
Park Operation	
City of Boca Operation and Maintenance	\$16,075,500
Special Interest Activities	2,021,700
Red Reef Golf/Mizner Bark	322,200
Recreation Technical & Supervisory	941,600
General Fund Administration	558,700
Florida Atlantic University	359,000
District Capital Expenses	
Ocean Breeze Golf Course Acquisition	2,742,000
Golf Course Design & Construction	0
SARC Improvements & Master Plan	4,100,000
SSP Capital Projects	200,000
Patch Reef Park Construction	3,100,000
FAU Athletic Field Project	650,000
Beach Renourishment Sinking Fund	300,000
Other Capital Projects	72,000
Debt Services	574,300
Other Expenses	
General Government	1,779,300
Golf Tournament Sponsorship	502,800
Boca Raton Community Redevelopment	<u>1,250,200</u>
Total Expenditures/Expenses	<u>\$35,549,300</u>
Reserves (to be carried to the beginning of the following year)	
Beach Renourishment Sinking Fund	669,100
Operating Reserve	2,000,000
City Capital Improvement Reserve	5,042,800
Capital Reserve	<u>6,662,100</u>
Total Appropriated Expenditures & Reserves	<u>\$49,923,300</u>

The tentative, adopted, and/or final budgets are on file in the office of the above referenced taxing authority as public record.